



Gulshan Polyols Limited
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GPL/SEC\28\2024-25
July 16, 2024

To,
BSE Limited
Department of Corporate Service,
Floor 25, P. J. Towers,
Dalal Street, Mumbai
Maharashtra- 400 001
Scrip Code: 532457

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai
Maharashtra-400 051
Symbol: GULPOLY

Dear Sir/ Madam,

Subject: Newspaper Advertisement on Notice of Transfer of equity shares of the Company and unclaimed Final Dividend declared in 2017 to Investor Education and Protection Fund (IEPF)

We wish to inform you that the Final Dividend declared by the Company for the financial year 2016-17 and the corresponding shares on which dividend(s) were unclaimed for seven consecutive years is becoming due for transfer to the IEPF as detailed below:

Dividend Year	Date of Declaration of Dividend	Due for transfer to IEPF
Final Dividend for Financial Year 2016-17	September 9, 2017	October 19, 2024

The transfer to the IEPF shall be made within a period of thirty days from October 19, 2024.

As per Section 124(6) of the Companies Act, 2013, read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, the Company has published advertisement in following newspapers on July 16, 2024 in relation to the transfer of Equity Shares of the Company and unclaimed Final Dividend declared in 2017 to the IEPF Authority.

1. Financial Express newspaper (English – All Editions)
2. Jansatta newspaper (Hindi)

Pursuant to Regulation 30 read with Schedule III Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose copies of the aforesaid newspapers.

We request shareholders to immediately claim the unclaimed amount(s) due to them by sending documents as mentioned in the newspaper advertisement to Alankit Assignments Limited, Registrar and Transfer Agent (RTA) or to the Company on or before September 18, 2024.

This is for your information and records.

Thanking you,
Yours faithfully,

For Gulshan Polyols Limited

Archisha Tyagi
Company Secretary & Compliance Officer

Apple is top pick at Morgan Stanley on AI platform benefits

Highest price target for shares comes from Loop Capital

JOEL LEON
July 15

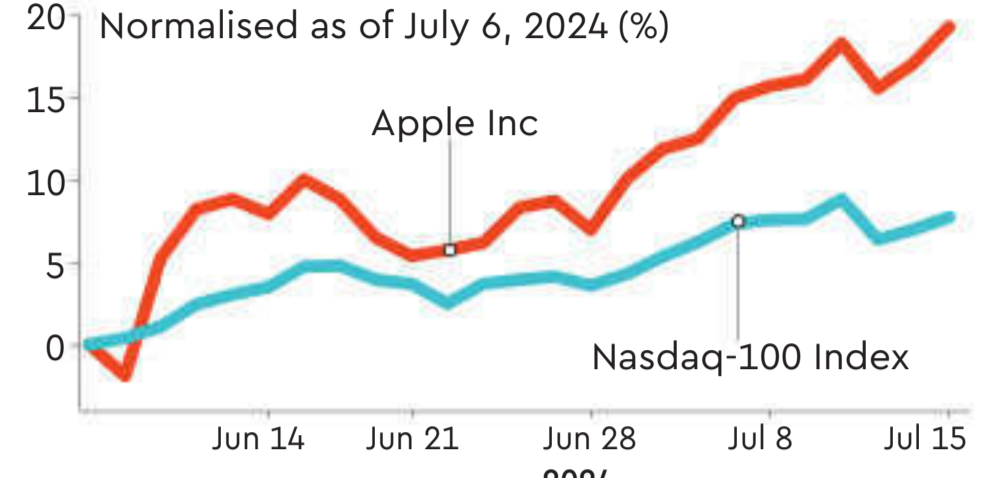
APPLE SURGED TO another record high on Monday after the tech giant was named a top pick at Morgan Stanley, with the broker seeing the launch of the company's artificial intelligence (AI) platform triggering a record rush among users to upgrade their smartphones, tablets and computers.

Analyst Erik Woodring boosted his price target on the tech giant's shares to \$273, the third-highest among analysts tracked by Bloomberg, saying Apple Intelligence has potential to drive a record number of device upgrades. The feature is a "clear catalyst" for a multi-year upgrade cycle, he wrote in a note Monday.

The highest price target for Apple shares comes from Loop Capital, which on Monday raised the stock to buy from hold and boosted its objective to \$300 from \$170. Apple is in a position to become the genera-

AI SEEN DRIVING IPHONE, IPAD UPGRADES

Apple has outperformed Nasdaq since AI reveal



Source: Bloomberg

Apple unveiled its suite of AI services in June at its Worldwide Developers Conference, with Senior Vice President Craig Federighi describing it as "AI for the rest of us." Shares hit their first record high of the year following the reveal.

Shares in Apple rose as much as 2.9% to \$237.23. Through Friday's close, the shares had risen 17% since the company unveiled Apple Intelligence, outpacing the Nasdaq 100 Index's 7% gain over the same period. "We believe that there is record level of pent-up demand entering the iPhone 16 cycle later this year," wrote Woodring, who has an overweight rating on the stock. "Coming out of WWDC — where Apple debuted Apple Intelligence — we have even greater conviction that FY25 could be the start of a multi-year device refresh cycle." —BLOOMBERG



Larry Fink, chairman & CEO

BlackRock assets hit record \$10.65-trn high on ETF flows

ARASU KANNAGI BASIL & DAVIDE BARBUSCIA
July 15

ASSETS MANAGED BY BlackRock hit a record \$10.65 trillion in the second quarter thanks to rising client asset values and as investors pumped money into the company's exchange-traded funds, the world's largest asset manager said on Monday.

Stock markets have scaled record highs in the last few months amid rising expectations of a soft landing for the US economy and an investor frenzy around artificial intelligence-linked stocks.

The benchmark S&P 500 index jumped about 4% in the reported quarter, boosting BlackRock's assets under management to \$10.65 trillion, up from \$9.43 trillion a year earlier and \$10.5 trillion in Q1.

BlackRock expects to close in the second half of the year two acquisitions that will bolster its presence in infrastructure investments and in private markets, two key areas of growth. "We see unbelievable growth opportunities for our clients and shareholders for 2024 and beyond," BlackRock's chairman and CEO Larry Fink said in a conference call, adding he saw great potential for investments into the energy transition and AI data centers.

"We are wildly bullish as more and more clients are going to be using infrastructure debt," he said. —BLOOMBERG



Nico Williams (right) scored the all-important goal for Spain in the 47th minute with an assist from Lamine Yamal. PIC COURTESY: X

With Yamal, Williams and Euro win, Spain crosses a race barrier

SANDIP G
New Delhi, July 15

AN ICONIC FOOTBALL photograph was born on Sunday, after Nico Williams opened scoring for Spain, from a low Lamine Yamal cross, in the European Championship final against England in Berlin. Williams is beside the corner flag, flashing a broad grin. Yamal is clinging to his shoulder, his joyous face obscured by the spiked Rasta locks of Williams. It was a deeply symbolic moment in Spanish football history, that the two brightest stars of their fourth Euro triumph, beating England 2-1, were immigrants of African descent, that the national team has started to reflect all of its nation.

In the past, Spain had the occasional black player, such as midfielders Donato, Marcos Senna and striker Catanha, but they were Brazilians granted citizenship after moving to Spain

to play professionally. Racism, though, was rampant in Spanish football. Last year, Williams was subjected to monkey chants in a game against Atletico Madrid. A furious Williams retorted: "There are fools in all places. So it's not a big deal, we have to keep working so that this changes bit by bit, as in the end we are having an internal and external fight against this. It is what it is."

The bitter reality is that Spain had not integrated immigrants into the game, unlike England, France, Portugal, Germany, Belgium and the Netherlands. Yamal's father Mounir Yamal was fined €600 for throwing eggs at a Vox campaign tent in May 2023.

In this light, the rise and fanfare of Yamal and Williams is more relevant, a symbol of Spanish cutting its racist

undertones. Theirs is a staple but poignant tale of immigration, one of physical torture and mental anguish, of human trafficking and hope.

To escape the abject poverty in Ghana, Williams' parents fled the country. But they fell into the trap of human traffickers who promised to ferry them to the UK and left them stranded in the middle of the Sahara, without food, water and shelter, robbing their valuables.

Football was a distraction for the Williams brothers from their gruelling livelihood realities. They just happened to be exceptional at that. Nico would dedicate everything to his parents. "They risked their lives so that we, my brother and I, have a better future. I will forever appreciate what my father and my mother did for us, they are

fighters, they instilled in us respect, hard work, every day, that nobody gifts you anything," he would say.

Yamal's story is not as tearful, but touching nonetheless. His mother, Sheila, illegally entered Spain from poverty-ridden Equatorial New Guinea when she was a teenager. In 2007, she met Mounir Nasraoui, a painter from Morocco, staying in the Catalan suburb of Rocafonda. They lived in a joint family with Mounir's parents, uncles and cousins, before they divorced. Most of the family ran local eateries or pavement stalls.

On the streets of the impoverished Rocafonda, they played football all day long. He was barely six when his football-mad father put him in a local club, CF La Torreta de Granollers, although he had to shell out a hefty sum as admission fee and for football gear. Two years later, his life changed as Barcelona's scouts picked him.

OpenAI working on reasoning tech under code 'Strawberry'

CHATGPT MAKER OPENAI is working on a novel approach to its AI models in a project code-named "Strawberry," according to a person familiar with the matter and internal documentation reviewed by Reuters.

The project, details of which have not been previously reported, comes as the Microsoft-backed startup races to show that the types of models it offers are capable of delivering advanced reason-

ing capabilities.

Teams inside OpenAI are working on Strawberry, according to a copy of a recent internal OpenAI document seen by Reuters in May. Reuters could not ascertain the precise date of the document, which details a plan for how OpenAI intends to use Strawberry to perform research. The source described the plan to Reuters as a work in progress. The news agency could not establish how close Straw-

berry is to being publicly available. How Strawberry works is a tightly kept secret even within OpenAI, the person said.

The document describes a project that uses Strawberry models with the aim of enabling the firm's AI to not just generate answers to queries but to plan ahead enough to navigate the internet autonomously and reliably to perform what OpenAI terms "deep research." —REUTERS

Goldman Sachs Q2 profit beats estimates

SAEED AZHAR & NIKET NISHANT
July 15

GOLDMAN SACHS' PROFIT more than doubled in the second quarter and beat analysts' estimates on strong debt underwriting and fixed-income trading, but slipped from a bumper first quarter when earnings were the highest since 2021.

The resilience of the US economy has given corporate executives the confidence to pursue acquisitions, debt sales and stock offerings.

"We are pleased with our solid second quarter results and our overall performance in the first half of the year, reflecting strong year-on-year growth in both

Earnings were \$3.04 billion, for three months ended June 30, 3% higher than analysts' average expectations

Global Banking & Markets and Asset & Wealth Management," CEO David Solomon said in a statement on Monday. Earnings were \$3.04 billion, or \$8.62 per share, for the three months ended June 30, about 3% higher than analysts' average expectation of \$8.34, according to LSEG. The beat was narrower than in the prior two quarters, when Goldman's profit was 35% and 56% higher than estimates.

Shares were last marginally up in volatile premarket trading. Stephen Biggar, an analyst at Argus Research, attributed the stock performance to the narrow beat and investment banking underperforming peers such as JPMorgan Chase and Citigroup. Goldman's investment banking fees rose 21% to \$1.73 billion in the quarter.

Fees earned from advising on M&As jumped 7%, while debt and stock underwriting climbed 39% and 25%. Last week, JPMorgan reported a 46% jump in banking revenue while it jumped 60% at Citigroup. —REUTERS

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E-mail: cs@gulshanindia.com; Website: www.gulshanindia.com

Notice to Shareholders
Transfer of Equity Shares of the Company & Unclaimed Final Dividends declared in 2017 to Investor Education & Protection Fund ("IEPF")

This notice is published pursuant to the provisions of Section 124(6) of the Companies Act, 2013 ("Act") read with Rule 6 of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), as amended. Section 124 of the Act and the Rules, inter-alia, provide that all unclaimed dividend and shares in respect of which dividend has remained unpaid or unclaimed for seven consecutive years or more shall be transferred by the Company in the name of Investor Education and Protection Fund (IEPF).

Final Dividend declared by the Company for the financial year 2016-17 ("Dividend") and the corresponding shares on which dividend(s) were unclaimed for seven consecutive years is becoming due for transfer to the IEPF on October 19, 2024. The transfer to the IEPF shall be made within a period of thirty days from October 19, 2024.

In respect of the aforesaid Dividend, individual communication(s) is being sent by the Company to the concerned shareholders whose dividend and shares are liable to be transferred to IEPF and whose dividend has remained unpaid or unclaimed for seven consecutive years, at their latest available address with the Registrar and Share Transfer Agents/Depositories, providing complete details of the shares due for transfer to IEPF. The Company has uploaded the details of such shareholders and shares due for transfer to IEPF on its website <https://www.gulshanindia.com/transferred-iepf.html>. The shareholders may access the website of the Company to verify the details of the shares liable to be transferred to IEPF.

Procedure for claiming unclaimed dividend
As per SEBI circular/notification, shareholders holding shares in physical form are required to send duly filled Form No. ISR-1, Form No. ISR-2, Form No. SH-13 or ISR-3 and other supporting documents including original cancelled cheque along with request letter. The said forms are available on Company's website at www.gulshanindia.com. As per the aforesaid SEBI Circulars, outstanding dividend payments will be credited directly to the bank account of the shareholders holding shares in physical form if the folio is KYC compliant and Nomination details are received.

In case shares are held in demat form, shareholders are required to send request letter along with a copy of the client master list and original cancelled cheque.

Please note that in the absence of bank details registered against your account with the RTA/Depository Participant, the payment of outstanding dividend amount cannot be processed.

Shareholders are requested to immediately claim the unclaimed amount(s) due to them by sending aforesaid documents to Alankit Assignments Limited, Registrars and Transfer Agents (RTA) or to the Company, on or before September 18, 2024. You can also send scan copy of documents as per aforesaid SEBI circulars. If the documents are complete in all respects, the dividend will be credited to the bank account registered with the Company/RTA. Shareholders are requested to note that in case the dividend(s) is/are not claimed by September 18, 2024 those Equity share(s) in respect of which the dividend(s) remains unclaimed for seven consecutive years, shall be transferred to IEPF Authority without any further notice to the shareholders and no liability shall lie against the Company in respect of the Equity shares so transferred.

Mode of transfer of Equity shares to IEPF
In case of Equity Shares held in Physical form: Duplicate share certificate(s)/Letter of Confirmation(s) will be issued and the concerned depository shall convert the duplicate share certificate(s)/Letter of Confirmation(s) into Demat form and shall transfer the shares in favour of the IEPF demat account. The original share certificate(s) registered in the shareholders' names will stand automatically cancelled and deemed non-negotiable.
In case of Equity Shares in demat form: Concerned depository will give effect to the transfer of the equity shares liable to be transferred in favour of the IEPF demat account by way of corporate action.

All future benefits arising on such shares will also be transferred to the IEPF Authority.

Claim from IEPF post transfer
Shareholders may note that both, unclaimed dividend and respective shares transferred to IEPF Demat Account including all benefits accruing on such shares, if any, can be claimed back from IEPF Authority, after following the procedure prescribed by Rules, and which is available on the website at www.gulshanindia.com.

For any query or assistance, please write to the Company at the above address/e-mail or to the Company's Registrar and Share Transfer Agent, Alankit Assignments Limited at Alankit House, 4E/2 Jhandewalan Extension, New Delhi-110055, India; Phone: +91-11-4254 1955/1234, +91-8929955314, +91-8929955318; Email: shagun.bhardwaj@alankitassignments.com, kycupdate@alankit.com, for prompt action.

For Gulshan Polyols Limited
Dr. Chandra Kumar Jain
Chairman & Managing Director
DIN: 00062221

Delhi, July 15, 2024

Presents

Acknowledging accuracy, courage, credibility & fairness

2023

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Associate Partner

